

Prefinancing individual continuation of group health insurance

Provision of information by the employer to the employee

You, and any family members, are participants in a group hospitalisation insurance and/or group disability insurance offered by your employer.

The Verwilghen Act (bis), applicable to this type of insurance, requires every employer to inform its participating employees about the option of prefinancing.

Within the scope of this obligation to inform, we would like to inform you about these options, and ask you to read this document carefully and sign it.

Prefinancing

Firstly, as a participant (along with any participating family members), you can obtain an individual hospitalisation insurance in the event you are no longer covered by your group hospitalisation insurance. In that case, no new medical formalities or waiting periods are applicable, on the condition that you (and any family members) have been insured by a private insurer for the last two consecutive years. The premium to be paid is the individual rate in accordance with the individual's age when the individual insurance is taken out. This premium is generally higher than the premium for the group policy. In particular, the premium will be high for an individual continuation for a (bridging) pension.

Secondly, there is a possibility for reducing this high premium somewhat. After all, you can decide to prefinance the premium for your future individual hospitalisation insurance. This means that you can finance part of these future premiums now by taking out a 'prefinancing' policy.

Taking out such a 'prefinancing' policy now, provided payment is uninterrupted, will give you the right to obtain an individual hospitalisation insurance at a lower premium at a later date. After all, the premium for this individual hospitalisation insurance takes into account the age (= rate) at which you took out such a 'prefinancing' policy.

Our specialised insurance broker, Vanbreda Risk & Benefits, provides more detailed information about such 'prefinancing' policies. Among other things, information is provided about the current 'prefinancing' policies available on the market. You can apply for such a policy via the website www.wachtpolis.be.

At present, there are no 'prefinancing' policies for the group disability insurance on the Belgian insurance market. Once these policies become available, our broker will also provide these via the website www.wachtpolis.be.

Employer information

Name of the employer: _____

The date on which the employee is informed of the option of prefinancing the premium for the individual continuation of a group health insurance: _____

Details of the insured employee

Full name of the insured employee: _____

Done in _____, on __/__/____

Employer's signature,

Employee's signature,